



# National Electrification Administration

Corporate Fund

## Post-Closing Trial Balance

As of December 31, 2022



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	1,200.22	
Petty Cash Fund	104	23,219.90	
Cash in Bank - Local Currency, Current Account	111	3,184,653,125.84	
Cash in Bank - Local Currency, Savings Account	112	945,873,966.80	
Cash in Bank - Foreign Currency, Savings Account	116	991,697.64	
Cash in Bank - Foreign Currency, Time Deposits	117	8,560,061.05	
Accounts Receivable	121	204,147,351.73	
Due from Officers and Employees	123	401,203.93	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	11,325,114,840.11	
Interest Receivable	129	26,997,257.45	
Due from NGAs	136	37,775,558.02	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	3,077,537,298.28	
Receivables - Disallowances/Charges	146	1,203,090.68	
Advances to Officers and Employees	148	14,700.00	
Other Receivables	149	45,596,973.11	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	2,105,112.51	
Other Supplies Inventory	165	562,703.23	
Prepaid Insurance	178	308,759.17	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	2,686,053.96	
Guaranty Deposits	186	850,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	75,750.00	
Office Equipment	221	690,146.50	
Furniture and Fixtures	222	8,684,173.76	
IT Equipment and Software	223	23,784,299.98	
Communication Equipment	229	4,979,176.65	
Technical and Scientific Equipment	236	5,576,440.00	
Other Machinery and Equipment	240	145,000.00	
Motor Vehicles	241	36,936,743.85	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	21,172,147.99	
Allowance for Doubtful Accounts	301		524,242,215.47
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		199,121,049.34
Accumulated Depreciation - Other Structures	315		49,218.75
Accumulated Depreciation - Office Equipment	321		621,131.86
Accumulated Depreciation - Furniture and Fixtures	322		6,285,358.78
Accumulated Depreciation - IT Equipment	323		16,567,489.41
Accumulated Depreciation - Communication Equipment	329		3,676,279.35
Accumulated Depreciation - Technical and Scientific Equipment	336		4,498,503.60
Accumulated Depreciation - Other Machinery and Equipment	340		8,700.00
Accumulated Depreciation - Motor Vehicles	341		27,150,742.33
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		71,708,447.93
Due to Officers and Employees	403		137,456,047.26
Due to BIR	412		7,702,659.92
Due to GSIS	413		5,105,364.15
Due to PAG-IBIG	414		329,362.86
Due to PHILHEALTH	415		550,428.74
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		321,254.00
Other Payables	439		454,209,209.29
Other Deferred Credits	455		471,869,878.35
Government Equity	501		5,148,021,585.58



National Electrification Administration

Corporate Fund

Post-Closing Trial Balance

As of December 31, 2022



Account Title	Account Code	Debit	Credit
Retained Earnings	510		12,261,614,995.95
<b>TOTAL</b>		<b>19,342,519,358.95</b>	<b>19,342,519,358.95</b>

Certified Correct :

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**MA. CHONA O. DELA CRUZ**  
Manager  
Financial Services and Accounting Division

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